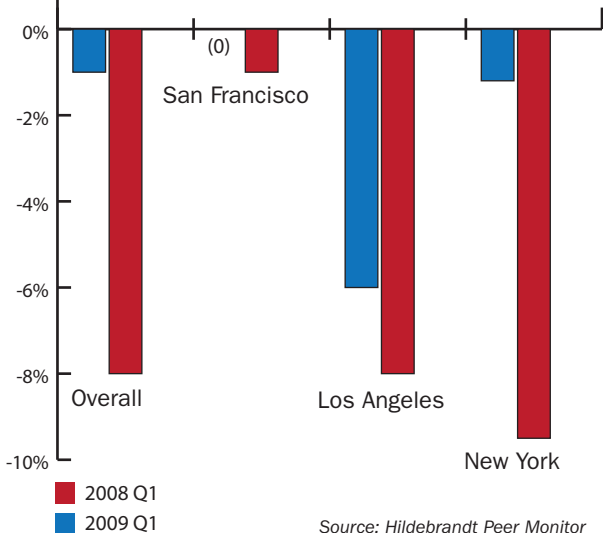


Declining Demand By City

In the first quarter of 2009, San Francisco saw a much shallower dip in billed hours than either Los Angeles or New York, which pretty much matched a dismal national average.



Source: Hildebrandt Peer Monitor